



## **BEARFACTS 1988 – 1998**

### **Benzie , Michigan [26019]**

Benzie is one of 83 counties in Michigan. It is part of the Traverse City, MI Micropolitan SA. Its 1998 population of 15,118 ranked 68th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Benzie had a per capita personal income (PCPI) of \$22,096. This PCPI ranked 34th in the state and was 82 percent of the state average, \$26,919, and 82 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 3.9 percent from 1997. The 1997-1998 state change was 6.1 percent and the national change was 6.1 percent. In 1988 the PCPI of Benzie was \$13,088 and ranked 44th in the state. The 1988-1998 average annual growth rate of PCPI was 5.4 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Benzie had a total personal income (TPI) of \$334,041\*. This TPI ranked 65th in the state and accounted for 0.1 percent of the state total. In 1988 the TPI of Benzie was \$155,507\* and ranked 68th in the state. The 1998 TPI reflected an increase of 7.1 percent from 1997. The 1997-1998 state change was 6.5 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 7.9 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Benzie. In 1998 net earnings accounted for 50.9 percent of TPI (compared with 55.3 in 1988); dividends, interest, and rent were 30.0 percent (compared with 24.3 in 1988); and personal current transfer receipts were 19.1 percent (compared with 20.4 in 1988). From 1997 to 1998 net earnings increased 7.6 percent; dividends, interest, and rent increased 10.0 percent; and personal current transfer receipts increased 1.7 percent. From 1988 to 1998 net earnings increased on average 7.0 percent each year; dividends, interest, and rent increased on average 10.3 percent; and personal current transfer receipts increased on average 7.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Benzie increased from \$117,758\* in 1997 to \$122,099\* in 1998, an increase of 3.7 percent. The 1997-1998 state change was 7.5 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$73,531\* to the 1998 estimate was 5.2 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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